LOAN FUND BOARD OF IRELAND.

SIXTY-FIFTH

ANNUAL REPORT

OF THE

LOAN FUND BOARD OF IRELAND

1902.

Presented to both Houses of Parliament by Command of His Majesty.

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SIXTY-FIFTH ANNUAL REPORT

OF THE

LOAN FUND BOARD OF IRELAND.

The Loan Fund Board of Ireland submit this, their Sixty-fifth Annual Report, for presentation to both Houses of Parliament.

The statements set out in Appendix 1 and in Appendix 2 have been compiled from Abstracts furnished to the Board since 1st January, 1903, in connection with fifty-five Societies.

The Capital, on 31st December, 1902, of these Societies was £93,794, and the circulation of this Capital in 1902 amounted to £208,943.

The Certificates of Ballybofey and Donegal Loan Funds have been withdrawn, and the business of these Societies is being closed under the supervision of the Loan Fund Board.

In their 64th yearly Report to Parliament the Board asserted—as they had often done in previous Reports—their opinion that Loan Fund legislation upon broad lines is still necessary, as it was in the year 1855 when a Select Committee of the House of Commons reported (No. 259) in favour of legislation having "a tendency to secure more regular and business-like attention to their duties on the part of the Treasurers and Trustees of each Society, ..." Endorsing this statement, the Board desire to point out that recent judicial decisions concerning 63 and 64 Vic., c. 25 claim careful attention on the part of the Irish Government.

This Statute, which received the Royal Assent on 30th July, 1900, is the outcome of Bills which were introduced in Parliament in the years 1898, 1899, and 1900, by the Chief Secretary for Ireland and the Attorney-General for Ireland.

It enabled legal proceedings to be taken for the recovery of money due upon Promissory Notes affected by one or more of the irregularities detailed in Section 1 thereof.

Before the issue of Summonses under that Statute it was necessary for the Treasurer of a Loan Fund (or for the Receiver, in the numerous instances in which Receivers had been appointed and were in charge) to prepare a detailed account; and in a very large proportion of these cases this account had to be carried through the full period of six years specified in Section 2 of 63 and 64 Vic., c. 25.

Loan Fund Treasurers and Receivers felt much difficulty and uncertainty as to the preparation of these accounts; and many of them postponed legal proceedings whilst they awaited judicial decision as to their proper form.

Another cause also contributed to this postponement viz., a desire not to block the courts of Petty Sessions to ordinary suitors, as they would assuredly have been blocked in many places by sudden and continuing influx of cases founded upon this Loan Fund Statute of the year 1900. The Receivers over the Loan Funds of Strabane, Pettigo, Ederney, Trillick, Fintona, Irvinestown, Bundoran, Sixmilecross, and Omagh stated to the Inspector of Loan Funds that Magistrates at Petty Sessions had requested

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them not to have more than a small number of Loan Fund cases entered for hearing at any one Sessions—their object being, apparently, the laudable one of preventing the general inconvenience that would otherwise have arisen.

In the years 1901 and 1902 a great number of decrees were given in respect of debts sued for under 63 and 64 Vic., c. 25; and the Court exercised very largely the power given to it (Section 2, Sub-Section 3) of ordering the repayment of the debt to be by instalments spread over one, two, or three years.

In these circumstances much confusion and imminent risk to the holders of Loan Fund Debentures in many districts have been caused by a decision of the King's Bench Division in the cass of Atthill *v.* Woode (New Ir. Jurist 5, Dec., 1902) to the effect that the Charitable Loan Societies (Ireland) Act, 1900, must be construed—as regards limitation of time for instituting legal proceedings—by the 10th Section of the Petty Sessions (Ireland) Act, and that Summonses purporting to be issued under 63 and 64 Vic., c. 25, could have been properly issued *only* within six months immediately following the date of that Statute.

This has caused a most serious state of affairs, as is shown by the following extract from a letter, dated January 15th, 1903, from Mr. E. O'Reilly, one of the Receivers appointed by the Loan Fund Board in the interest of Debenture Holders, and submitted to the Board at their meeting on Jannary 26th, 1903—"No one is to blame in this matter. All admit it was nevsr intended that all cases would have been rushed through in six months after the Act became law, and all admit that it wonld have been utterly impossible to do so. Most of the six months had expired before a cass could be got disposed of by the Magistrates, for want of the Act and information. Then, in many cases, Court Receivers were in charge of Societies, and took no steps to put the new law in force; and it was only when your Board, at very considerable expense, took steps to get these officials removed that any practical work could be done. Then lawyers and magistratee misunderstood the decision in Maxwell *v.* The Magistrates of Fermanagh, and decrees were given equitably if not legally all over the North-West, so that now, according to Atthill and Woods, the Order Books are crowded with bad orders and all is confusion, and so much money expended in getting these orders made."

The Board's Solicitors have taken steps to have the decision in Atthill *v.* Woods considered upon appeal.

With this Report six Appendices are submitted.

(Signed),

WM. ANDERSON (*Chairman*).
JOSEPH R. O'REILLY.
G. R. DEASE.
WM. H. FINDLATER.
C. PELLY.
J. C. IRWIN, B.D.
THOMAS D. PILE, BART.
EDWARD KEVANS.

(Countersigned),

ARCHIBALD J. NICOLLS, LL.B.,
Secretary.

Dated 23rd February, 1903.

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APPENDICES.

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APPENDIX

SYNOPTICAL TABLE, exhibiting the Operations, during 1902, of the Loan Funds whose

COUNTIES.	Number of Societies Reporting for 1902.	Amount of Capital to be Accounted for on 31st December, 1902.	Amount of Capital Working on 31st December, 1902.	Total Amount Circulated in 1902.	Number of Loans Issued in 1902.	Sum in Borrowers' hands on 31st December, 1902, exclusive of sums reported to the Board as Bad Debts.	Sum in Treasurers' hands on 31st December, 1902.	Amount of Discount received in 1902.	Amount of Fines received in 1902.
		£	£	£		£ s. d.	£ s. d.	£ s. d.	£ s. d.
Antrim,	1	4,026	1,029	1,828	276	448 8 0	576 13 4	32 2 3	10 5 4
Armagh,	–	—	—	—	—	—	—	—	—
Carlow,	1	867	864	2,286	426	785 14 0	79 7 7½	70 6 9	9 19 9½
Cavan,	2	7,615	7,623	20,884	2,847	6,454 12 0	1,158 4 6	370 6 0	215 12 3
Clare,	–	—	—	—	—	—	—	—	—
Cork,	5	4,042	4,069	10,058	2,046	8,866 8 0	709 14 11½	197 18 5	158 6 9
Donegal,	8	10,357	11,198	22,261	4,146	11,054 2 0	149 5 10	486 18 3	260 9 7
Down,	–	—	—	—	—	—	—	—	—
Dublin,	–	—	—	—	—	—	—	—	—
Fermanagh,	2	6,158	4,901	9,439	1,823	4,740 8 0	409 12 0	235 19 6	123 11 1
Galway,	1	814	814	3,351	796	805 0 0	8 18 3½	70 18 7	31 1 2
Kerry,	–	—	—	—	—	—	—	—	—
Kildare,	1	1,058	1,055	3,126	1,026	893 17 0	161 0 9½	88 1 10	—
Kilkenny,	2	1,099	1,099	3,168	628	906 19 0	194 16 0½	52 16 0	46 3 8
King's,	2	8,109	8,100	7,435	1,658	2,839 6 9	260 5 11	164 8 5	39 12 5
Leitrim,	4	6,986	6,959	18,832	4,186	5,738 8 0	222 15 4	456 13 9	154 3 5
Limerick,	4	5,492	4,541	12,329	2,678	2,612 3 0	2,870 7 6	236 13 6	116 19 0
Londonderry,	3	6,580	6,047	16,627	2,596	4,642 15 0	401 17 5	384 17 1	187 17 1
Longford,	–	—	—	—	—	—	—	—	—
Louth,	–	—	—	—	—	—	—	—	—
Mayo,	–	—	—	—	—	—	—	—	—
Meath,	1	991	991	4,420	839	927 4 0	63 14 5	73 18 4	53 3 0
Monaghan,	–	—	—	—	—	—	—	—	—
Queen's,	3	4,375	4,374	12,724	2,716	3,373 0 0	516 8 2	254 2 2	168 3 2
Roscommon,	1	4,369	4,369	10,880	1,622	4,054 17 0	331 10 10	266 8 8	125 17 2
Sligo,	–	—	—	—	—	—	—	—	—
Tipperary,	7	13,786	12,536	32,281	6,150	11,650 10 0	2,207 18 8	714 16 7	417 0 10
Tyrone,	6	9,284	8,834	7,871	1,431	9,478 4 6	468 10 11	193 12 8	92 5 3
Waterford,	–	—	—	—	—	—	—	—	—
Westmeath,	1	2,631	2,631	6,337	1,038	2,357 19 0	272 18 11	146 18 8	65 0 4
Wexford,	1	1,464	1,462	2,656	523	1,344 2 0	118 0 0	90 17 2	19 3 3
Wicklow,	2	1,716	1,716	3,250	452	1,593 0 0	123 18 3	110 0 7	27 2 3
	55	93,794	68,226	208,945	39,949	80,561 13 6	11,299 12 8½	4,865 8 5	2,272 11 8½

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1).

Managers have furnished Annual Reports to the Board since 1st January, 1903.

Total Amount received for Discount, Fines, and Cards, or Application Papers in 1902.	Total paid as Salaries during 1902.	Number of Paid Officials employed.	Total Expenses of Management, including Salaries, Rents, &c., during 1902.	Amount of Interest paid or due by Societies using Capital secured by Debentures.	Number of Depositors owning said Capital.	Net Loss (if any) of 1902 after Paying or providing for Interest and all Expenses, and deducting Debts ascertained to be irrecoverable.	Net Profit of 1902 after Paying or providing for Interest and all Expenses, and deducting Debts ascertained to be irrecoverable.	Amount of Bad Debts charged to Capital in 1902.	Amount expended for useful Local Purposes in 1902.
£ s. d.	£ s. d.		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
44 14 0	80 0 0	1	102 0 11	—	-	—	40 8 3	—	—
—	—	-	—	—	-	—	—	—	—
84 9 1½	50 0 0	3	84 19 6½	27 7 9	7	10 9 11	—	—	—
312 4 9	212 0 0	5	272 19 2	140 12 8	50	—	209 0 7	—	—
—	—	-	—	—	-	—	—	—	—
416 13 2	273 0 6	9	340 2 10	29 5 0	7	15 2 4	9 10 1	1 14 0	—
773 0 9	517 10 0	9	742 15 1	296 14 3	118	393 16 2	99 15 4	3 0 0	50 0 0
—	—	-	—	—	-	—	—	—	—
—	—	-	—	—		—	—	—	—
374 14 8	207 0 0	4	245 1 3	94 1 10	18	347 17 6	—	381 1 0	—
108 11 0	80 0 0	3	70 0 11	32 0 0	3	—	3 4 1	—	—
—	—	-	—	—	-	—	—	—	—
141 14 0	100 1 8	3	140 0 6	13 14 9	7	—	18 13 8	—	—
104 0 5	50 10 0	3	32 3 3	27 19 3	7	—	10 0 7	—	12 3 0
266 3 0	137 10 0	5	175 0 4	28 12 10	5	—	49 12 3	8 9 0	—
357 9 0	220 10 0	10	292 3 7	278 17 10	109	9 11 7	87 2 2	30 0 0	—
392 16 1	390 4 0	9	380 4 5	37 17 3	12	71 3 7	53 9 4	23 3 0	—
531 19 9	448 0 0	8	521 3 11	33 4 11	15	28 19 3	34 7 2	4 10 0	—
—	—	-	—	—	-	—	—	—	—
—	—	-	—	—	-	—		—	—
—	—	-	—	—	-	—	—	—	—
134 5 9	60 0 0	1	73 10 5	37 10 0	8	—	25 12 2	—	—
—	—	-	—	—	-	—	—	—	-
441 2 7	252 11 8	7	332 3 8	130 3 9	33	62 4 10	40 1 1	—	—
405 16 2	165 0 0	8	200 2 9	51 14 0	17	—	130 4 7	14 0 0	—
—	—	-	—	—	-	—	—	—	—
1,184 8 9	355 0 8	18	784 3 3	259 12 0	65	95 0 9	152 7 3	105 15 0	33 0 0
294 8 0	223 0 0	9	345 12 7	1,020 0 10	67	293 12 11	43 2 3	—	10 0 0
—	—	-	—	—	-	—	—	—	—
220 7 0	97 5 0	2	121 17 5	40 10 0	12	—	62 8 11	—	47 11 0
114 11 1	94 0 0	1	43 12 9	57 7 1	16	—	14 3 7	—	—
141 9 0	54 0 0	3	80 18 7	43 0 10	29	—	17 14 1	—	—
7,474 19 7½	4,217 12 3	114	5,390 18 4½	2,713 3 10	610	1,325 19 0	1,003 18 10	574 15 0	155 14 0

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APPENDIX

STATEMENT OF ACCOUNTS OF LOAN FUNDS working

COUNTIES, AND NAMES OF LOAN FUNDS THEREIN.	Amount of Capital to be accounted for on 31st Dec., 1902	Of which is held free of Interest (being Original subscriptions or unappropriated Profits)	Amount of Capital working on 31st Dec., 1902.	Total Amount circulated in 1902.	Amount issued in Monthly Loans.	Number of Loans issued in 1902	Average Amount of each Loan.	Average Cost of the Issue of each Loan to the Society, exclusive of Interest on the Capital.	Sum in Borrowers' hands on 31st Dec., 1902, exclusive of bad Debts (if any).	Sum in Treasurers' hands on 31st Dec., 1902.	Amount of Discount received in 1902.	Amount of Fines received in 1902	Received from other Sources.	
ANTRIM:	£	£	£	£	£		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Antrim, ..	4,026	4,026	1,022	1,028	1,328	278	7 0 0	0 3 6	446 5 0	576 13 4	52 2 8	10 5 4	97 15 2	1
ARMAGH:	–	–	–	–	–	–	–	–	–	–	–	–	–	2
CARLOW:														
Hacketstown, ...	867	433	834	2,286	2,203	426	5 7 4	0 3 0½	789 14 0	76 7 7½	70 3 0	3 13 9½	1 17 2½	3
CAVAN														
Arva, ...	2,520	590	3,930	2,637	2,037	1,205	6 13 4	0 2 2½	2,025 4 0	593 3 3	266 19 2	114 1 8	3 4 8	4
Ballyjamesduff, ..	4,095	4,095	4,093	12,047	12,047	1,642	7 0 0	0 1 3	3,328 8 0	864 15 1	100 7 10	101 10 7	18 4 9	5
	7,615	4,685	7,623	20,684	20,084	2,847	–	–	5,494 12 0	1,158 4 3	370 3 0	215 12 3	21 9 0	6
CORK														
Bandon, ...	206	206	206	828	–	189	4 9 0	0 5 0	274 15 0	–	15 15 0	15 1 10	–	7
Kanturk, ...	813	360	813	1,568	774	467	3 3 0	0 2 2½	424 12 6	94 11 0½	97 7 3	21 15 9	1 7 9	8
Kinsale, ...	1,097	1,097	1,097	2,087	2,587	320	3 3 0	0 5 4	1,440 4 0	557 3 3	43 2 4	55 5 0	4 4 9	9
Mallow, ...	823	400	856	3,450	1,303	680	5 3 0	0 2 10	253 7 0	–	76 10 0	42 0 3	1 13 2	10
Newmarket, ...	431	431	431	1,690	–	276	5 17 8	0 3 0	373 3 0	58 1 5	37 3 4	24 3 11	–	11
	4,042	3,532	4,069	10,058	4,664	2,046	–	–	3,360 8 0	700 14 11½	197 18 6	158 6 2	7 4 11	12
DONEGAL														
Ballybofey (2), ..	–	–	–	–	–	–	–	–	–	–	–	–	–	13
Ballyshannon, ..	1,604	20	2,320	–	–	–	–	–	2,330 3 0	–	–	–	–	14
Buncrana (2), ..	–	–	–	–	–	–	–	–	–	–	–	–	–	15
Kincasran (2), ..	–	–	–	–	–	–	–	–	–	–	–	–	–	16
Gardonagh (2)	–	–	–	–	–	–	–	–	–	–	–	–	–	17
Oulart (2), ..	–	–	–	–	–	–	–	–	–	–	–	–	–	18
Donegal (2) ..	–	–	–	–	–	–	–	–	–	–	–	–	–	19
Letterkenny, ..	1,601	1,601	1,731	7,075	–	1,423	3 0 0	0 3 0	1,721 12 0	–	89 0 0	93 5 1	8 10 0	20
Moville, ...	3,874	1,262	2,870	6,360	6,950	1,185	6 0 4	0 1 11	2,887 12 0	13 4 1	173 15 0	74 12 4	10 9 0	21
Moville Industrial,	2,937	677	2,937	5,893	5,093	1,152	5 0 0	0 1 3	2,639 4 0	51 0 6	142 8 3	70 2 1	3 13 4	22
Petigo (2), ..	–	–	–	–	–	–	–	–	–	–	–	–	–	23
Raphoe, ...	1,511	542	1,511	2,542	2,542	410	3 4 0	0 4 8½	1,436 0 11	74 12 3	70 8 0	22 10 1	0 7 8	24
	10,937	4,092	11,168	22,461	15,185	4,140	–	–	11,094 2 0	149 5 10	483 13 3	290 9 7	31 10 0	25
DUBLIN	–	–	–	–	–	–	–	–	–	–	–	–	–	26
FERMANAGH														
Ballinamallard (4), ..	–	–	–	–	–	–	–	–	–	–	–	–	–	27
Belcoo (2), ..	–	–	–	–	–	–	–	–	–	–	–	–	–	28
Belleek (1), ..	–	–	–	–	–	–	–	–	–	–	–	–	–	29
Crichton, ..	4,036	3,802	4,029	8,770	9,770	1,360	3 1 0	0 2 0	3,729 7 0	303 3 6	168 3 0	80 2 0	3 10 0	30
Derrygonelly (2),	–	–	–	–	–	–	–	–	–	–	–	–	–	31
Edenkey (2) ..	–	–	–	–	–	–	–	–	–	–	–	–	–	32
Enniskillen (2),	–	–	–	–	–	–	–	–	–	–	–	–	–	33
Irvinestown (2),	–	–	–	–	–	–	–	–	–	–	–	–	–	34
Kesh (2), ..	–	–	–	–	–	–	–	–	–	–	–	–	–	35
Lack (2), ..	–	–	–	–	–	–	–	–	–	–	–	–	–	36
Lisbellaw, ..	1,121	98	872	2,660	2,660	437	5 0 7	0 2 8½	1,013 18 0	106 3 0	38 14 0	34 9 4	0 8 3	37
	5,157	3,370	4,901	9,430	9,439	1,823	–	–	4,740 5 0	409 12 6	205 10 0	120 11 1	9 18 0	38
GALWAY														
Galway Industrial, ..	814	14	814	8,351	1,034	795	4 4 2	0 1 9	805 0 0	8 18 3½	70 18 7	31 1 3	0 11 5	39

(1) The affairs of this Society are in the hands of a Chancery Receiver.
(2) The affairs of this Society are in the hands of a Receiver appointed by the Board under 8 and 7 Vic., c. 31, Sec. 45.
(3) Dissolved in 1902.
(4) This Society has not furnished Abstracts of Accounts for 1902.

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(2).

in 1902, as rendered to the LOAN FUND BOARD.

	Total Amount received for Discount, Fees and Cards, or Application Papers in 1902.	Total paid as Salaries during 1902.	Number of Paid Officials employed.	Total Expenses of Management, including Salaries, Rent, &c., in 1902	Amount of Interest paid or due by Societies for Capital secured by Debentures, &c. As Asterisk (*) indicates the Societies whose Accounts for 1902 show that Interest, either in whole or in part, was unpaid on 31st December	Number of Depositors owning said Capital	Net Loss of 1902 (if any) after paying or providing for Interest and all Expenses, and deducting Debts ascertained to be irrecoverable.	Net Profit of 1902 after paying or providing for Interest and all Expenses, and deducting Debts ascertained to be irrecoverable.	Amount of Bad Debts charged to Stock in 1902	Amount Expended for Local useful Purposes in 1902.	NAME OF CHIEF OFFICIAL.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	
1	44 14 0	80 0 0	1	102 0 11	–	–	–	40 8 3	–	–	John Kirk.
2	–	–	–	–	–	–	–	–	–	–	—
3	84 9 11½	50 0 0	3	99 18 6½	27 7 3	7	10 6 11	–	–	–	Rev. J. H. Bradish, M.A.
4	304 19 10	110 0 0	2	143 6 11	140 12 9	50	–	114 8 10	–	–	John Donohoe.
5	317 8 11	102 0 0	3	129 18 3	–	–	–	34 14 8	–	–	F. J. Lynch.
6	622 4 3	212 0 0	3	272 18 2	140 12 9	50	–	209 0 7	–		
7	39 7 3	25 0 0	1	29 10 1	–	–	–	0 11 7	–	–	James B. Scott.
8	33 11 7	42 0 0	1	55 5 0	7 10 0	2	–	0 10 1	1 14 9	–	Vy. Rev. E. Canon O'Connell, P.P.V.F.
9	144 14 1	80 9 6	4	100 1 10	–	–	18 2 4	–	–	–	Thomas Crowley.
10	124 9 3	70 0 0	2	87 5 5	21 13 0	5	–	0 13 0	–	–	Very Rev. Canon Wignore, D.D.
11	53 13 7	60 0 0	1	65 14 6	–	–	–	1 9 5	–	–	Hon. R. G. Lysaght.
12	416 18 2	273 9 9	9	346 2 10	29 5 0	7	15 2 4	2 10 1	1 14 0	–	
13	–	–	–	–	–	–	–	–		–	James Monaghan. (Receiver).
14	–	(a) 150 0 0	1	202 17 8	*86 3 4	13	373 5 0	–	–	–	Charles Moore.
15	–	–	–	–	–	–	–	–	–	–	—
16	–	–	–	–	–	–	–	–		–	Mr. T. W. Stafford (Receiver).
17	–	–	–	–	–	–	–	–		–	G. E. Stewart (Receiver).
18	–	–	–	–	–	–	–	–		–	—
19	–	–	–	–	–	–	–	–		–	Anthony M'Loone (Receiver).
20	187 13 2	112 10 0	2	145 8 4	–	–	–	31 8 11	–	50 0 0	J. F. Speer.
21	257 19 10	90 0 0	2	112 13 4	74 14 6	32	–	87 0 7	8 0 0	–	Isaac Elkin.
22	292 0 7	95 0 0	2	100 10 2	101 17 4	38	–	10 19 10	–	–	James Motswan.
23	–	–	–	–	–	–	–	–	–	–	H. O'Reilly (Receiver).
24	105 7 2	80 0 0	2	89 8 4	33 16 10	36	14 13 2	–	–	–	David Wilson.
25	778 0 3	517 10 0	3	742 15 1	296 14 8	118	388 16 2	86 18 4	8 0 0	50 0 0	
26	–	–	–	–	–	–	–	–	–	–	—
27	–	–	–	–	–	–	–	–	–	–	Samuel Armstrong.
28	–	–	–	–	–	–	–	–	–		H. R. Lindsay, J.P. (Receiver).
29	–	–	–	–	–	–	–	–	–	–	W. Attkill (Receiver).
30	269 10 5	157 0 0	3	112 10 4	41 18 8	0	318 8 8	–	345 19 0	–	George Arnold, J.P.
31	–	–	–	–	–	–	–	–	–	–	H. R. Lindsay, J.P. (Receiver).
32	–	–	–	–	–	–	–	–	–	–	E. O'Reilly (Receiver).
33	–	–	–	–	–	–	–	–	–	–	H. R. Lindsay, J.P. (Receiver).
34	–	–	–	–	–	–	–	–	–	–	Thomas Stafford (Receiver).
35	–	–	–	–	–	–	–	–	–	–	W. Attkill (Receiver).
36	–	–	–	–	–	–	–	–	–	–	W. Attkill (Receiver).
37	105 3 10	80 0 0	1	96 10 11	42 2 3	0	32 3 5	–	83 8 0	–	Neale Graham.
38	374 14 3	207 0 0	4	245 1 3	94 1 10	18	347 17 8	–	361 1 0		
39	108 11 0	50 0 0	3	70 0 11	32 0 0	3		2 4 1	–	–	Rev. P. Dooley, P.P.

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APPENDIX

STATEMENT OF ACCOUNTS OF LOAN FUNDS working

COUNTIES, AND NAMES OF LOAN FUNDS THEREIN.	Amount of Capital to be accounted for on 31st Dec., 1902.	Of which is held free of Interest (being Original subscription or unappropriated Profits.)	Amount of Capital working on 31st Dec., 1902.	Total Amount circulated in 1902.	Amount issued in Monthly Loans.	Number of Loans issued in 1902.	Average Amount of each Loan.	Average Cost of the Loans of each Loan to the Society, exclusive of Interest on the Capital.	Sum in Borrowers' hands on 31st Dec., 1902, exclusive of Bad Debts (if any).	Sum in Treasurers' hands on 31st Dec., 1902.	Amount of Discount received in 1902.	Amount of Fines received in 1902.	Received from other Sources.	
	£	£	£	£		£ s. d.	£ s. d.	£ s. d.	£ s.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
KILDARE:														
Athy.	1,058	708	1,068	6,126	2,468	1,025	2 8 1	0 2 8½	893 17 0	151 0 9½	88 1 10	49 9 9	—	1
KILKENNY.														
Callan, ...	570	959	970	2,072	—	510	3 4 0	0 2 2	782 14 0	189 19 7½	44 10 8	44 9 11	4 7 11	2
Piltown, . ..	125	109	129	496	—	119	4 4 0	0 1 1½	124 5 0	8 0 5	8 5 4	1 19 5	—	3
	1,093	468	1,099	3,162	—	628	—	—	906 19 0	194 15 0½	52 15 0	46 9 8	4 7 11	4
KING'S CO														
Birr Industrial, (3) ..	—	—	—	—	—	—	—	—	—	—	—	—	—	5
Clara, ...	1,562	951	1,555	3,559	2,681	877	4 0 0	0 1 7	1,514 19 0	36 17 4	91 18 11	93 9 11	—	6
Tullamore, ...	1,547	1,547	1,545	3,876	3,028	770	4 18 11	0 2 9	1,324 10 0	221 9 7	72 0 9	66 2 5	5 6 9	7
	3,109	2,498	3,100	7,435	5,637	1,653	—	—	2,833 8 0	260 9 11	164 8 9	99 12 3	16 0 8	8
LEITRIM														
Drumsna, ...	443	9	431	1,157	1,157	327	3 0 2	0 2 3	413 12 0	18 11 5	35 10 7	9 11 9	12 5 9	9
Drumshambo, ...	2,310	238	2,310	5,060	5,060	1,456	4 5 0	0 1 7	2,304 12 0	6 10 7	152 6 0	99 19 11	1 6 5	10
Leitrim, ...	1,491	101	1,490	4,051	4,051	905	4 10 0	0 1 5	1,478 0 0	12 4 8	126 11 11	37 9 5	2 10 9	11
Mohill, ...	1,742	257	1,738	4,354	4,254	1,338	3 3 0	0 1 3	1,542 4 0	188 8 4	142 6 3	36 11 10	24 1 6	12
	5,986	504	5,970	15,632	16,632	4,136	—	—	5,738 5 0	225 18 4	456 13 9	184 9 5	40 5 9	13
LIMERICK:														
Askeaton, ...	990	630	858	1,658	1,218	336	4 12 8	0 2 2	745 11 0	148 15 3	25 17 8	13 18 5	—	14
Ballingarry	923	565	923	3,880	2,140	387	7 8 3	0 2 9	773 7 0	148 17 9	78 7 5	37 9 11	0 12 11	16
Limerick Industrial, ..	1,447	1,422	1,447	3,198	—	681	4 14 0	0 3 7	874 15 0	570 6 7	53 9 0	21 18 10	0 11 0	16
Limerick, Fary & Jubilee,	2,223	2,223	1,273	4,748	—	1,270	3 14 9	0 2 9	1,214 12 0	1,003 9 2	79 2 4	43 12 10	22 12 7	17
	5,492	4,745	4,541	12,520	3,358	2,675	—	—	3,612 3 0	2,870 7 9	236 13 0	116 19 0	25 17 5	18
LONDONDERRY														
Coleraine, ...	570	275	370	237	237	50	4 14 9	0 14 9	193 15 0	182 5 8	7 8 8	2 0 4	1 5 2	19
Eltrea, ...	1,615	553	1,916	5,215	2,219	784	3 11 9	0 4 1	1,704 1 0	205 17 9	150 9 0	93 15 1	4 2 0	20
Londonderry, ...	3,185	3,185	2,755	11,171	3,691	1,752	3 7 2	0 3 8	2,754 19 0	—	215 18 10	122 1 4	1 5 5	21
	5,360	4,430	5,047	16,627	9,147	2,590	—	—	4,642 19 0	461 17 6	554 17 1	187 17 1	6 10 8	22
LONGFORD														
Edgeworthstown, (1)	—	—	—	—	—	—	—	—	—	—	—	—	—	23
LOUTH.														
	—	—	—	—	—	—	—	—	—	—	—	—	—	24
MEATH														
Kells, ...	951	241	991	4,420	—	939	4 14 1	0 1 9½	927 4 0	65 14 5	73 19 4	53 9 0	—	25
MONAGHAN														
Clones, (2)	—	—	—	—	—	—	—	—	—	—	—	—	—	26
														27

(1) The affairs of this Society are in the hands of a Receiver appointed by the Board under 5 & 7 Vic., c. 91 Sect. 45
(2) The affairs of this Society are in the hands of a Receiver appointed by the Board under 5 & 7 Vic., c. 91 Sect. 41.
(3) Dissolved in 1901.

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(2)—*continued.*

in 1902, as rendered to the LOAN FUND BOARD.

	Total Amount received for Discount, Fines, and Costs or Applications Papers in 1902.	Total paid as Salaries during 1902.	Number of Paid Officials employed.	Total Expenses of Management including Salaries, Rent, &c., in 1902.	Amount of Interest paid or due by Societies for Capital secured by Debentures. An asterisk (*) indicates the Societies whose Accounts for 1902 show that Interest either in Whole or in part, was unpaid on 31st December	Number of Depositors owing said Capital.	Net Loss of 1902 (if any) after paying or providing for Interest and all Expenses, and deducting Debts ascertained to be irreversible.	Net Profit of 1902 after paying or providing for Interest and all Expenses, and deducting Debts ascertained to be irreversible.	Amount of Bad Debts charged to Stock in 1902.	Amount Expended for Local usual Purposes in 1902.	NAME OF CHIEF OFFICIAL.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	
1	141 14 0	109 1 8	6	140 0 0	16 14 9	7	–	18 18 8	–	–	F. R. Jackson.
2	93 8 5	45 10 0	2	50 11 9	26 19 3	2	–	7 9 5	–	12 5 9	Very Rev. Dean Howley, P.P.
3	10 12 11	5 2 0	1	6 11 7	1 0 0	1	–	5 0 2	–	–	P. Walsh, J.P.
4	104 0 6	50 12 0	6	62 9 3	27 19 3	7	–	30 0 7	–	12 5 0	
5	–	–	–	–	–	–	–	–	–	–	
6	132 15 0	60 0 0	6	70 2 4	28 12 10	0	–	21 12 10	8 2 0	–	J. Perry Goodbody, D.L.
7	132 11 0	67 10 0	3	104 18 0	–	–	–	27 12 10	–	–	A. B. M'Mullen.
8	265 6 0	127 10 0	6	175 0 4	28 12 10	5	–	49 12 8	8 2 0	–	
9	47 17 0	24 0 0	2	34 14 4	21 13 7	9	6 11 7	–	11 9 0	–	P. Healy.
10	248 4 2	96 2 0	3	112 11 6	111 1 10	46	–	8 12 5	–	–	John L. Gaffney.
11	171 6 10	50 10 0	3	92 3 0	72 6 0	25	–	28 6 0	10 0 0	–	
12	196 17 6	60 0 0	2	82 17 0	63 18 11	30	–	42 18 9	9 0 0	–	John Farrell.
13	657 9 0	220 10 0	10	292 6 7	278 17 10	109	9 11 7	87 2 2	30 0 0	–	
14	42 12 1	34 4 0	9	66 11 0	21 10 2	7	40 18 0	–	28 6 0	–	Rev. Samuel Hackett, M.A.
15	119 1 11	40 0 0	2	64 14 8	18 7 1	5	–	53 6 4	–	–	H. G. Molony, M.D.
16	90 19 2	111 0 0	3	122 3 6	–	–	23 18 10	–	–	–	Rev. D. B. Shanahan, P.P.
17	140 6 11	155 0 0	3	176 15 0	–	–	4 12 0	–	–	–	C. H. Fitt.
18	392 16 1	320 4 0	9	380 4 5	37 17 9	12	71 6 7	53 6 4	28 6 0	–	
19	10 14 6	30 9 0	1	36 16 0	–	–	26 19 3	–	–	–	Thomas Murray.
20	197 15 4	147 0 0	6	192 13 8	60 4 11	16	–	5 8 9	–	–	Rev. James M. Grogan, P.P.
21	353 12 2	271 0 0	4	321 2 6	–	–	–	28 12 6	4 12 0	–	John M. Clatchie.
22	561 19 8	448 0 0	8	561 2 11	53 4 11	15	26 19 3	34 7 2	4 10 0	–	
23	–		–	–	–	–	–	–	–	–	Joseph Stephens, J.P. (Receiver).
24	–	–	–	–	–	–	–	–	–	–	–
25	134 5 2	90 0 0	1	78 10 6	67 10 2	2	–	25 12 2	–	–	Geo. Armstrong.
26	–	–	–	–	–	–	–	–	–	–	Thomas Beresford (Receiver.
27	–	–	–	–	–	–	–	–	–	–	

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APPENDIX

STATEMENT OF ACCOUNTS OF LOAN FUNDS working

COUNTIES, AND NAMES OF LOAN FUNDS THEREIN	Amount of Capital to be accounted for on 31st Dec., 1902.	Of which is held free of Interest (being Original subscriptions or unappropriated Profits.)	Amount of Capital working on 31st Dec., 1902.	Total Amount circulated in 1902.	Amount issued in Monthly Loans.	Number of Loans issued in 1902.	Average Amount of each Loan	Average Cost of the Issue of each Loan to the Society, exclusive of Interest on the Capital.	Sum in Borrowers' hands on 31st Dec., 1902, exclusive of Bad Debts (if any.)	Sum in Treasurers' hands on 31st Dec., 1902.	Amount of Discount received in 1902.	Amount of Fines received in 1902.	Received from other Sources.	
	£	£	£	£	£		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
QUEEN'S CO..														
Abbeyleix, (2) ..	–	–	–	–	–	–	–	–	–	–	–	–	–	1
Darrow, ..	1,858	307	1,827	3,128	2,883	589	6 7 3	0 4 4½	1,489 14 0	328 17 2	94 11 10	40 6 6	17 6 0	2
Mountmellick,	1,203	603	1,203	4,540	–	1,282	3 10 11	0 1 7½	1,210 17 0	–	76 16 4	64 2 0	1 16 3	3
Mountrath ..	1,844	194	1,844	5,026	–	946	6 0 0	0 2 2	1 155 0 0	157 0 0	43 16 0	73 16 0	8 16 4	4
Timahoe, (2) .	–	–	–	–	–	–	–	–	–	–	–	–	–	5
	4,375	1,104	4,374	12,724	2,883	2,718	–	–	3,873 0 0	616 6 2	204 2 2	198 3 2	23 2 4	6
ROSCOMMON.														
Athlone, ..	4,080	3,534	4,360	10,820	10,912	1,629	6 16 0	0 1 6	4,064 17 6	301 10 10	269 8 8	125 17 2	0 2 0	7
TIPPERARY.														
Borrisokane, ..	1,084	654	1,034	3,515	3,561	617	6 10 0	0 2 7½	1,086 7 6	274 0 1	93 4 4	45 2 0	1 6 6	8
Cahir, ..	743	604	720	2,597	–	633	4 3 0	0 2 0	702 0 0	18 8 6	43 5 5	10 0 0	–	9
Cashel, ..	3,583	3,533	3,346	7,018	5,438	1,183	6 6 10	0 6 6½	2,344 3 0	1,237 11 0	103 6 8	64 12 0	3 17 1	10
Cloughjordan (4)	–	–	–	–	–	–	–	–	–	–	–	–	–	11
Fethard, ..	610	100	610	3,318	1,782	942	6 12 0	0 1 1½	676 6 0	–	70 6 0	44 3 2	7 15 8	12
Roscrea, ..	2,838	1,105	2,839	7,137	6 377	1,311	6 6 1	0 2 5½	2,771 2 0	66 13 6	172 6 6	100 9 11	0 5 9	13
Roscrea, No 2...	2,572	1,002	2,569	6,540	6,123	1,164	6 13 13	0 2 6	2,534 6 0	245 12 3	136 18 11	105 12 6	15 10 0	14
Tipperary ..	1,224	924	1,221	1,760	1,003	360	4 12 1	0 8 4	874 15 0	304 19 2	67 10 6	17 12 3	1 14 8	15
	13,760	7,900	12,336	32,321	24,284	6,190	–	–	11,050 10 6	2,207 13 8	714 10 7	417 0 10	26 13 0	16
TYRONE.														
Aughnacloy, (2) ..	–	–	–	–	–	–	–	–	–	–	–	–	–	17
Ballygawley (1)	–	–	–	–	–	–	–	–	–	–	–	–	–	18
Beragh, ..	330	–	330	–	–	–	–	–	–	–	–	–	–	19
Castlederg (2) ..	–	–	–	–	–	–	–	–	–	–	–	–	–	20
Coalisland, ..	3,020	640	3,110	7,871	7,493	1,431	6 10 1	0 1 0½	3,108 17 0	65 11 9	103 12 0	88 13 8	9 19 10	21
Donamana, (2) ..	–	–	–	–	–	–	–	–	–	–	–	–	–	22
Dromore, ..	588	–	1,522	–	–	–	–	–	1,322 0 0	173 11 1	–	0 6 1	11 6 8	23
Drumquin, ..	1,818	1,788	1,771	–	–	–	–	–	1,771 1 0	43 3 7	–	–	–	24
Fintona, (2) ..	–	–	–	–	–	–	–	–	–	–	–	–	–	25
Fivemiletown, (2)	–	–	–	–	–	–	–	–	–	–	–	–	–	26
Gortin, (2) ..	–	–	–	–	–	–	–	–	–	–	–	–	–	27
Killadroy, ..	419	419	450	–	–	–	–	–	450 11 6	–	–	6 2 6	–	28
Kinlar (2) ..	–	–	–	–	–	–	–	–	–	–	–	–	–	29
Newtownstewart,	2,680	841	2,822	–	–	–	–	–	2,822 16 0	147 16 7	–	–	–	30
Omagh, (2) ..	–	–	–	–	–	–	–	–	–	–	–	–	–	31
Strabane, (2) ..	–	–	–	–	–	–	–	–	–	–	–	–	–	32
Stanhane, (2) ..	–	–	–	–	–	–	–	–	–	–	–	–	–	33
Trillick, (2) ..	–	–	–	–	–	–	–	–	–	–	–	–	–	34
	9,264	3,858	8,894	7,871	7,493	1,431	–	–	9,475 4 6	463 10 11	103 12 0	92 6 0	21 3 4	35
WESTMEATH.														
St Mary's, Athlone,	2,631	1,021	2,021	6,397	4,028	1,838	6 2 0	0 3 0	2,387 10 0	273 18 11	146 13 6	85 6 4	4 0 4	36
WEXFORD.														
Wexford, ..	1,464	0	1,462	2,668	1,546	523	6 1 7	0 1 6	1,344 2 0	116 0 0	90 17 2	19 0 6	3 4 10	37
WICKLOW.														
Imaal, ..	598	184	625	1,168	1,186	148	7 17 6	0 0 8	431 0 0	97 13 3	20 4 0	36 1 9	1 16 0	38
Kiltegan, (2) ..	–	–	–	–	–	–	–	–	–	–	–	–	–	39
Moyne, ..	1,188	266	1 158	2,081	2,080	304	6 16 11	0 2 7	1,162 0 0	26 5 6	80 16 1	1 1 1	–	40
	1,716	430	1,716	3,260	3,249	452	–	–	1,593 0 0	123 18 3	110 0 7	37 2 0	1 16 0	41

(1) The affairs of this Society are in the hands of a Chancery Receiver.
(2) The affairs of this Society are in the hands of a Receiver appointed by the Board under 6 and 7 Vict, c. 91 sec. 45.
(3) Report not furnished in accordance with Act of Parliament.
(4) Dissolved in 1902.
(5) This Society has not furnished Abstracts of Accounts for 1902.

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(3)—*continued.*

in 1902, as rendered to the LOAN FUND BOARD.

	Total Amount received for Discount Fines, and Cards, or Application Papers in 1902.	Total paid as Salaries during 1902.	Number of paid Officials employed.	Total Expenses of Management, including Salaries, Rent, &c in 1902.	Amount of Interest paid or due by Societies in Capital secured by Debentures, &c. An asterisk (*) indicates the Societies whose Accounts for 1902 show that Interest, either in whole or in part, was unpaid on 31st December	Number of Deposit accounts held Capital	Net Loss of 1902 (if any) after paying or providing for Interest and all Expenses, and deducting Debts ascertained to be irrecoverable.	Net Profit of 1902 after paying or providing for Interest and all Expenses, and deducting Debts ascertained to be irrecoverable.	Amount of Bad Debts charged to Stock in 1902	Amount Expended for Local useful Purposes in 1902.	NAME OF CHIEF OFFICIAL.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	
1	–	–	–	–	–	–	–	–	–	–	Edwd. Kavanagh (Receiver)
2	185 10 3	107 11 8	3	198 10 11	75 18 5	13	63 4 10	–	–	–	W M Murray, J.P
3	140 11 9	85 0 0	2	104 17 9	30 0 0	8	–	7 10 0	–	–	R. M Smith, J.P.
4	185 0 8	60 0 0	2	98 16 0	64 10 0	14	–	32 11 1	–	–	John Connolly.
5	–	–	–	–	–	–	–	–	–	–	Edwd. Kavanagh (Receiver.)
6	541 2 7	252 11 8	7	332 3 8	190 3 5	35	62 4 10	40 1 1	–	–	
7	405 16 2	155 0 0	3	200 2 3	61 14 0	17	–	190 4 7	14 0 0	–	Geo Allen.
8	143 11 6	86 0 0	2	93 6 7	52 18 4	1	–	11 12 7	–	–	Very Rev Thomas Phelan v.g
9	67 18 6	43 15 0	1	61 13 11	12 12 2	3	13 14 7	–	17 4 0	–	Sidney Hibbard.
10	257 6 1	120 0 0	5	210 18 0	–	–	–	31 8 8	17 0 0	–	William M Maher,
11	–	–	–	–	–	–	–	–	–	–	—
12	192 2 6	36 1 8	3	52 18 6	29 14 8	18	–	36 6 7	–	–	Thos. O'Connell, M.D
13	283 10 11	138 4 0	6	164 11 3	82 6 0	23	–	40 0 8	4 17 0	10 0 0	William Treanor.
14	261 4 11	120 0 0	2	144 0 4	73 0 10	22	–	27 5 0	–	25 0 0	William J Manton.
15	58 5 2	52 0 0	2	64 19 11	*26 12 0	1	61 6 2	–	62 14 0	–	Louis J D'Alton
16	1,194 8 9	585 0 3	16	784 5 6	250 12 0	85	85 0 0	152 7 5	105 13 0	35 0 0	
17		–	–	–	–	–	–	–	–	–	J. C. Fiddes (Receiver).
18	–	–	–	–	–	–	–	–	–	–	J. E. Devlin (Receiver)
19	–	10 0 0	1	25 5 9	*56 4 0	6	40 0 11	–	–	–	William Johnston
20	–	–	–	–	–	–	–	–	–	–	A. J Nugent (Receiver).
21	294 5 0	58 0 0	1	137 0 0	124 14 0	39	–	43 2 5	–	10 0 0	Patrick Corr
22	–	–	–	–	–	–	–	–	–	–	Edward O'Reilly (Receiver).
23	–	80 0 0	1	95 8 7	*510 17 0	22	124 11 0	–	–	–	George Doherty, J.P.
24	–	48 0 0	2	61 4 10	5 16 5	5	76 17 3	–	–	–	—
25	–	–	–	–	–	–	–	–	–	–	Thomas Stafford (Receiver)
26	–	–	–	–	–	–	–	–	–	–	R. B. Lindsay J.P. (Receiver)
27	–	–	–	–	–	–	–	–	–	–	James Cunningham
28	–	10 0 0	1	24 6 0	–	–	10 16 6	–	–	–	Alexander Cunningham.
29	–	–	–	–	–	–	–	–	–	–	Edward Sloy.
30	–	80 0 0	1	41 7 6	*862 5 2	1	41 7 6	–	–	–	Nathaniel W. Tipping
31	–	–	–	–	–	–	–	–	–	–	R. Orr Clements (Receiver).
32	–	–	–	–	–	–	–	–	–	–	R. Orr Clements (Receiver).
33	–	–	–	–	–	–	–	–	–	–	Edward O Reilly (Receiver).
34	–	–	–	–	–	–	–	–	–	–	Thomas Stafford (Receiver)
35	294 5 0	224 0 0	9	346 12 7	1,030 0 10	37	293 13 11	43 2 3	–	10 0 0	
36	220 7 0	57 3 0	2	121 17 5	40 10 0	12	–	62 8 11	–	47 11 0	Andrew Moore.
37	114 11 1	25 0 0	1	42 12 9	57 7 1	16	–	14 3 7	–	–	J J Perceval.
38	55 10 3	30 0 0	1	41 18 3	5 5 4	7	–	5 2 5	–	–	George Fenton, J.P
39	–	–	–	–	–	–	–	–	–	–	R. C Scarr, (Receiver)
40	84 18 7	24 0 0	2	38 15 2	34 11 5	32	–	12 11 6	–	–	J J Perceval.
41	141 5 0	54 0 0	3	80 13 7	43 0 10	26	–	17 14 1	–	–	

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APPENDIX (3).

RETURN of INSPECTIONS by BOARD'S INSPECTOR, during the year 1902.

Name of Loan Fund.	Date of Inspection in 1902.	Date of last preceding Inspection in 1901.	Name of Loan Fund.	Date of Inspection in 1902.	Date of last preceding Inspection in 1901.
Killeter,	Jan. 1st	Dec. 17th	Limerick, Pery and Jubilee,	July 24th	May 23rd
Raphoe,	„ 13th	Jan. 16th	Londonderry,	Sept. 8th	Sept. 9th
Ballyhofey,	„ 14th	„ 15th	Buncrana,	„ 9th	„ 10th
Tipperary,	„ 21st	„ 22nd	Letterkenny,	„ 10th	„ 11th
Cahir,	„ 22nd	„ 23rd	Kanturk,	„ 23rd	„ 17th
Fiddown,	„ 23rd	„ 24th	Newmarket,	„ 24th	„ 18th
Kinsale,	„ 29th	„ 30th	Mallow,	„ 25th	„ 19th
Bandon,	„ 30th	„ 31st	Clara,	„ 30th	Nov. 27th
Kells,	Feb. 25th	Apr. 11th	Tullamore,	Oct. 1st	„ 26th
Ballyjamesduff,	„ 26th	Feb. 27th	Mountmellick,	„ 13th	Oct. 29th
Arva,	„ 27th	„ 28th	Mountrath,	„ 14th	„ 30th
Lisballaw,	Mar. 25th	Apr. 15th	Durrow,	„ 15th	Nov. 28th
Crichton,	„ 26th	„ 16th	Durrow,	„ 16th	Oct. 15th, 1902
Donagal,	Apr. 8th	Jan. 17th	Roscrea, No. 2,	„ 20th	„ 17th
Ballyshannon,	„ 8th	May 29th	Roscrea, No. 1,	„ 21st	Oct. 14th
Ballinamallard,	„ 9th	„ 30th	Borrisokane,	„ 22nd	„ 16th
Galway,	„ 15th	Mar. 26th	Durrow,	„ 23rd	„ 16th, 1902
Athlone (Roscommon),	„ 16th	„ 27th	Dromore,	„ 31st	Sept 24th
Athlone, St. Mary's,	„ 17th	„ 28th	Cashel,	Nov. 12th	Oct. 7th
Drumsna,	„ 21st	Apr. 23rd	Fethard,	„ 13th	„ 8th
Drumshambo,	„ 22nd	„ 24th	Antrim,	„ 17th	Nov 18th
Mohill,	„ 23rd	„ 22nd	Kilrea,	„ 18th	„ 19th
Leitrim,	„ 24th	„ 25th	Coleraine,	„ 19th	„ 20th
Wexford,	May 14th	May 15th	Coalisland,	„ 20th	„ 21st
Moyne,	„ 15th	„ 16th	Callan,	„ 25th	May 1st
Moville, No. 1,	„ 27th	June 17th	Durrow,	„ 26th	Oct. 23rd, 1902
Culdaff,	„ 28th	„ 18th	Newtownstewart,	Dec. 15th	Dec. 16th
Moville Industrial,	„ 29th	„ 19th	Drumquin,	„ 16th	„ 18th
Imeal,	June 23rd	„ 25th	Baragh,	„ 17th	„ 19th
Hacketstown,	„ 24th	„ 26th	Killadroy,	„ 17th	„ 19th
Athy,	„ 25th	„ 27th	Gortin,	„ 18th	„ 20th
Limerick Industrial,	July 21st	May 20th			
Askeaton,	„ 22nd	„ 21st			
Ballingarry,	„ 23rd	„ 22nd			

In addition to above, the Board's Inspector examined the Books of the following Loan Funds at present in liquidation under Receivers:—Clones, Strabane, Kesh, Enniskillen, Belcoo, Derrygonelly, Carndonagh, Trillick, Fintona, Irvinestown, Aughnacloy, Ballygawley, Sixmilecross, Edgeworthstown, Donemana, Pettigo, and Bundoran.

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APPENDIX (4).

AUDIT REPORT of the COMMITTEE as to the DOCUMENTS issued in 1902, and as to the BOARD'S RECEIPTS from all sources during the same year.

The Committee appointed to audit the above report as follows :—

Of the several classes of documents sold by the Loan Fund Board, the following has been the issue during the year, and the amount received in cash for same.

			£	s.	d.
Promissory Notes,	40,400	=	336	13	4
Borrowers' Cards,	35,000	=	76	14	6
Application Papers,	35,700	=	78	3	8
Default Notices,	11,200	=	23	6	8
Summonses,	2,200	=	4	11	8
Debentures,	119	=	5	19	0
Warrants,	300	=	0	12	6
Deposit Cards,	42	=	0	1	9
	Total,		£526	3	1

The amounts received for Borrowers' Cards and Application Papers include the sums of £3 16*s.* 2*d.* and £3 16*s.* 2*d.* respectively, received from Derry Loan Fund.

The several sums given above were duly lodged to the credit of the Loan Fund Board, as will be seen by Account (A) hereto appended.

Having taken account of the issue of these several classes of documents in the current year, the Committee report that the following supply was in stock on the 1st January, 1903.

Promissory Notes,	...	8,500
Borrowers' Cards,	...	9,324
Application Papers,	...	3,900
Default Notices,	...	8,200
Summonses, ...	...	6,400
Debentures, ...	...	363
Deposit Cards,	...	320
Warrants, ...	...	750

Your Committee also find, that the following sums were received during the year, and lodged to the credit of the Board in the Bank of Ireland.

	£	s.	d.
January Dividend, G. S. & W. Ry. Stock	18	16	8
July Do., Do.	16	15	10
January Dividend, M. G. W. Ry. Stock	18	16	8
July Do., Do.	18	15	10
February Dividend, Bank of Ireland Stock	26	4	9
August Do., Do.	25	2	10
Refunds from various Societies of Law Costs, and of Costs of Gazetting, &c.,	73	10	1
Annual Interest (1901) Crone Bequest, .	13	1	6
Arrears of Dividend on 2¾ Consols, .	8	16	8
Grant from Culdaff (dissolved) Society,	20	0	0

Your Committee find that the balance in Bank on 31st December, 1901, amounted to £326 19*s.* 0*d.*

These several sums give a total of £1,095 2*s.* 11*d.*, as set forth in the Schedule annexed thereto.

Your Committee find that drafts to the amount of £934 10*s.* 11*d.* were signed by the Board, in conformity with their minutes, up to 31st December, 1902.

From the above sum of ...	£1,095	2	11
Deduct amount of Drafts drawn *in re* Miscellaneous expenditure, ...	934	10	11
Which left a balance of ... ... to the Board's credit of 31st December, 1902.	£160	12	0

Your Committee find that the Bank gives you credit for this balance.

C. PELLY.

J. C. IRWIN.

10*th January*, 1903.

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ACCOUNT (A) OF RECEIPTS AND EXPENDITURE FOR THE YEAR 1902.

		£ s. d.	£ s. d
1902.	Lodgment for Promissory Notes, per Secretary,	—	336 13 4
	Do. Borrowers' Cards, do.,	—	76 14 6
	Do. Application Papers, do.,	—	78 3 8
	Do. Default Notices, do.,	—	23 6 8
	Do. Summonses, do.,	—	4 11 8
	Do. Debentures, do.,	—	5 19 0
	Do. Deposit Cards, do.,	—	0 1 9
	Do. Warrants, do.,	—	0 12 6
			526 3 1
	February Dividend on Bank of Ireland Stock of £437 5*s.* 2*d.*,	26 4 9	
	August do. do. do. 437 5*s.* 2*d.*,	25 2 10	
			51 7 7
	January Dividend on £1,000, Midland Great Western Railway Stock,	18 16 8	
	July Dividend do. do. do.,	18 15 10	
			37 12 6
	January Dividend on £1,000 Great Southern and Western Railway Stock,	18 16 8	
	July do. do. do. do.,	18 15 10	
			37 12 6
	Refunds of Law Costs and of Gazetting Expenses, &c.,	—	73 10 1
	In re Crone Bequest (1901)	—	13 1 8
	Arrears of Dividend on 2¾ Consols,	—	8 16 8
	Grant from Culdaff (dissolved) Society,	—	20 0 0
		—	768 3 11
	Bank Balance on 31st December, 1901,	—	326 19 10
			1,095 2 11
	Deduct amount of Drafts drawn,	—	934 10 11
	Balance in Bank on 31st December, 1902,	—	£160 12 0

(Signed), C. PELLY.

J. C. IRWIN.

AUDIT of the GENERAL EXPENDITURE and PETTY EXPENSE ACCOUNTS for the Year 1902.

The Committee appointed to audit the General Expenditure and Petty Expense Accounts, met on the 10th January, 1902.

They report as follows:—

Balance in Secretary's hands on 1st January, 1902, ...	£4 16 2
Amount of Drafts drawn in 1902, ...	934 10 11
	939 7 1
Deduct amount expended as per vouchers, and the annexed account (B), ...	936 1 10
Balance in Secretary's hands on 1st January, 1903, which sum is to be charged to him as the basis of next audit, ...	£3 5 3

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ACCOUNT (B) adverted to in the said AUDIT, showing PARTICULARS of EXPENDITURE.

	£	s.	d.
Salaries,	693	9	2
Inspector's Travelling Expenses and Subsistence Allowance,	121	13	6
Petty Expenses,	3	9	5
Fire, Light, and Service,	15	11	10
Income Tax,	25	4	7
Law Costs,		—	
Printing, &c.,	71	13	4
Cost of Gazetting Societies,	5	0	0
	£936	1	10

(Signed), C. PELLY.

J. C. IRWIN.

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APPENDIX (5).

The following TABLE shows the circulation by LOAN FUNDS since the Year 1888

Years.	Total Circulation.	Total Number of Loans.	Total Net Profit
	£		£
1888, . . .	480,928	81,920	3,036
1889, . . .	458,863	75,662	3,048
1890, . . .	498,651	85,713	3,032
1891, . . .	514,467	85,907	3,618
1892, . . .	589,221	91,909	3,924
1893, . . .	579,209	90,783	3,745
1894, . . .	576,600	89,299	3,000
1895, . . .	588,785	92,388	3,912
1896, . . .	545,947	77,632	3,043
1897, . . .	341,464	69,574	1,268
1898, . . .	259,271	51,766	983
1899, . . .	234,891	45,661	1,036
1900, . . .	215,495	41,992	1,114
1901, . .	216,337	41,680	1,141
1902, . . .	208,943	39,949	1,003

From the amount of yearly net profits, by the 44th Section of the Loan Fund Act, one-tenth is required to be applied to a reserve fund for the security of the Debenture-holders.

APPENDIX (6).

A LIST of the MEMBERS of the LOAN FUND BOARD with the dates of their respective Appointments, and the Number of Attendances of each Member, for the Year ending 31st December, 1902. The Board was convened 13 times during the year.

MEMBERS' NAMES.	Dates of Appointment.	No. of Attendances.	MEMBERS' NAMES.	Dates of Appointment.	No. of Attendances.
Joseph R. O'Reilly, Esq., D.L., .	10th Feb., 1874	–	Cornelius Pelly, Esq., J.P., . .	4th Jan., 1896	9
			Wm. Anderson, Esq., J.P., . .	7th Aug., 1900	9
Right Honorable Lord Ardilaun, D.L.	3rd Nov., 1881	–	Rev. J. C. Irwin, B.D., . . .	19th Nov., 1901	8
			Sir Thomas D. Pile, Bart., . .	9th Jan., 1902	4
Sir Gerald R. Dease, J.P., . .	24th May, 1882	–	Edward Kevans, Esq., J.P., . .	9th Jan., 1902	13
George Kinahan, Esq., D.L., . .	26th May, 1882	–			
Sir Wm. H. Findlater, D.L., . .	11th Oct., 1894	–	*Secretary*—Archibald J. Nicolls, Esq., LL.B., Dublin Castle.	17th Feb., 1885	
			Inspector—Francis C. Scarr, Esq.	21st June, 1899	

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(Copy.)

No. 5531.

DUBLIN CASTLE,

16*th March*, 1903.

SIR,

I have to acknowledge the receipt of your Letter of the 14th instant, forwarding, for submission to His Excellency the Lord Lieutenant, the Sixty-fifth Annual Report of the Loan Fund Board of Ireland, 1902.

I am,

Sir,

Your obedient Servant,

(Signed), A. P. MACDONNELL

The Secretary,

Loan Fund Board.

DUBLIN: Printed for His Majesty's Stationery Office
By ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street.

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